

**Minutes of the Special meeting of the Corporation
Held on Monday 24 July 2017, from 5:00pm in W209, TCAT campus**

Present

Liz Bekker, Corporation member/Staff governor (not present for Item 6)
Rosie Beswick, Corporation member
Roger Betteridge, Vice-Chair of the Corporation
Kerry Boffey, Corporation member
Paul Hinkins, Chair of the Corporation
Steve Hogan, Corporation member
David Lowe, Corporation member
Candace Miller, Corporation member
Neil Phillips, Corporation member
Duncan Varnes, Corporation member

In attendance

Michael Nicol, SFA representative (from Item 5)
Stephanie Morley, Clerk to the Corporation
Janet Stephens, Chief Operating Officer (not present for Item 6)

55/17 1. Welcome and apologies

The Chair welcomed everyone to the meeting and introduced J. Stephens, who had joined the college as its Chief Operating Officer. Apologies had been received from G. Guest, L. Lamb and J. Welch.

Clerk to record attendance

56/17 2. Declaration of members' interests

None received.

57/17 3. TCAT Corporation calendar (Autumn term 2017/18)

The Clerk referred Corporation members to the calendar within their meeting papers and explained the requirement to operate as a separate corporation until the official merger with NCT. The Clerk confirmed she would be sending out 'personalised' versions of the calendar to each member.

Clerk to circulate

Corporation members to add to diary

58/17 4. Confidential items

The Corporation AGREED the following items should be considered in confidential session:

Agenda item	Report title	Reason for confidentiality
5	Revised Financial Plan 2017/18	Instrument 17.2(d) material considered by the Corporation as confidential
6	Senior management proposal	Instrument 17.2(a) material relating to persons employed at the College

Clerk to update Register of Confidential Items

CONFIDENTIAL SESSION

59/17 5. **TCAT (Revised) Financial Plan 2017/18**

J.Stephens presented her report. She explained the report had been considered by the Finance & Resources Committee at its meeting last week and were recommended for approval by the Corporation. A revised Financial Plan 2017/18 was being rewritten to reflect variances uncovered since the approval of the plan on 26 June 2017.

The ESFA and TU had requested the CFADs model be updated, as a result of these variances, and a 4-week period had been agreed for the submission of the revised (and final) application. The revision would inform how much restructuring facility would be offered as a grant and provided as a loan. The merger date was therefore more likely to be during October/November 2017. Barclays were being kept informed and remained supportive.

GOVERNORS' COMMENTS AND QUESTIONS

Governors thanked J.Stephens for her report and honest account of the college's financial position. The worsened financial position was noted and governors were concerned issues were still being uncovered. Governors were informed attention was focused on the revision of the Financial Plan and CFADs model in the immediate term, due to the imminent deadlines associated with these, however the uncovered issues would be investigated after the work associated with the CFADs submission was completed.

The Corporation APPROVED the revised financial proposals and the next steps outlined in the report.

*J.Stephens
to proceed
as per the
report*

CONFIDENTIAL SESSION

At this point, L.Bekker and J.Stephens left the meeting.

60/17 6. **Senior management proposals**

The Chair presented the report. He explained the proposals had been considered by the Finance & Resources Committee at its meeting last week and were recommended for approval by the Corporation.

*Principal &
Clerk to
implement*

The Corporation APPROVED the Deputy Principal position would be replaced with the role of Vice Principal – Curriculum & Quality.

The Corporation APPROVED the salary for the Vice Principal post as £90,000.

The Corporation APPROVED the recruitment of the Vice Principal would begin in September 2017.

The Corporation APPROVED the post title change from Chief Operating Officer to Deputy Principal – Finance & Resources.

The meeting concluded at 6:15pm.